

Document Page 1 of 12
UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In re: BECKLEY, RICHARD W

§ Case No. 14-60703-MER

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§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 12, 2014. The undersigned trustee was appointed on November 13, 2014.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 7,530.00

Funds were disbursed in the following amounts:

Payments made under an

interim distribution	<u>0.00</u>
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Administrative expenses	<u>3.23</u>
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Bank service fees	<u>20.07</u>
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Other payments to creditors	<u>0.00</u>
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Non-estate funds paid to 3rd Parties	<u>0.00</u>
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Exemptions paid to the debtor	<u>0.00</u>
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Other payments to the debtor	<u>0.00</u>
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Leaving a balance on hand of ¹	<u>\$ 7,506.70</u>
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The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 03/16/2015 and the deadline for filing governmental claims was 05/11/2015. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,503.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,503.00, for a total compensation of \$1,503.00.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$33.48, for total expenses of \$33.48.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/06/2015 By: /s/DAVID G. VELDE

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 14-60703-MER
Case Name: BECKLEY, RICHARD W

Trustee: (430190) DAVID G. VELDE
Filed (f) or Converted (c): 11/12/14 (f)
§341(a) Meeting Date: 12/08/14
Claims Bar Date: 03/16/15

Period Ending: 08/06/15

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 THENCE NORTHEASTERLY ALONG CURVE ON S, SURVIVORS	87,750.00	0.00		0.00	FA
2 CASH Order approving sale to Debtor docketed 6/4/15. cmo.	10.00	10.00		6.00	FA
3 CHECKING AND SAVINGS AT FIRST STATE BANK SAUK CE Order approving sale to Debtor docketed 6/4/15. cmo. DDA \$18.51, Svgs \$22.22. Verified. cmo.	25.00	15.73		10.00	FA
4 CHECKING AT MN NATIONAL BANK ACCT#2807 BAL 11/12 Verified bal. of \$25.74. cmo.	25.74	0.00		0.00	FA
5 APPLIANCES, FURNITURE, TV, MOWER AND SNOWBLOWER	820.00	0.00		0.00	FA
6 CLOTHING AND WATCH	100.00	0.00		0.00	FA
7 WEDDING RING	25.00	0.00		0.00	FA
8 FISHING GEAR Order approving sale to Debtor docketed 6/4/15. cmo.	150.00	150.00		95.00	FA
9 REMINGTON 11-87 AND SMITH AND WESSON 1000 Order approving sale to Debtor docketed 6/4/15. cmo.	200.00	200.00		127.00	FA
10 2008 CHEVROLET SILVERADO 71K MILES VIN 2GCEK19J8 Order approving sale to Debtor docketed 6/4/15. cmo.	6,000.00	1,400.00		891.00	FA
11 1985 CHEVROLET C-10 158K MILES POOR CONDTION Order approving sale to Debtor docketed 6/4/15. cmo.	100.00	100.00		64.00	FA
12 2007 LUND 16FT EXPLORER BOAT WITH 2007 20 FT SHO	7,800.00	7,800.00		4,965.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 14-60703-MER
Case Name: BECKLEY, RICHARD W

Trustee: (430190) DAVID G. VELDE
Filed (f) or Converted (c): 11/12/14 (f)
§341(a) Meeting Date: 12/08/14
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Order approving sale to Debtor docketed 6/4/15. cmo. NADA boat guide value for least expensive 16ft Explorer with trailer, no motor, is average retail of \$7,710, low \$6,765. cmo.					
13 ALPACAS Order approving abandonment docketed 1/7/15. cmo.	10,000.00	0.00	OA	0.00	FA
14 TOOLS Order approving sale to Debtor docketed 6/4/15. cmo.	160.00	160.00		102.00	FA
15 2007 HONDA ATV TRX420 Order approving sale to Debtor docketed 6/4/15. cmo.	1,800.00	1,800.00		1,145.00	FA
16 2007 TESK TRAILER 8 FT Order approving sale to Debtor docketed 6/4/15. cmo.	150.00	150.00		95.00	FA
17 2006 12 FT ANIMAL TRAILER Order approving abandonment docketed 1/7/15. cmo.	1,500.00	0.00	OA	0.00	FA
18 AGSTAR FINANCIAL COLLATERAL (u) Order approving abandonment docketed 1/7/15. cmo.	0.00	0.00	OA	0.00	FA
19 2014 STATE TAX REFUND (u)	0.00	13.00		13.00	FA
20 2014 FEDERAL TAX REFUND (u)	0.00	17.00		17.00	FA
20 Assets Totals (Excluding unknown values)	\$116,615.74	\$11,815.73		\$7,530.00	\$0.00

Major Activities Affecting Case Closing:

8-5-15: TFR SUBMITTED.

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 14-60703-MER

Trustee: (430190) DAVID G. VELDE

Case Name: BECKLEY, RICHARD W

Filed (f) or Converted (c): 11/12/14 (f)

§341(a) Meeting Date: 12/08/14

Period Ending: 08/06/15

Claims Bar Date: 03/16/15

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): June 19, 2015

Current Projected Date Of Final Report (TFR): July 30, 2015 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-60703-MER
Case Name: BECKLEY, RICHARD W

Trustee: DAVID G. VELDE (430190)
Bank Name: Rabobank, N.A.
Account: *****2866 - Checking Account
Blanket Bond: \$23,164,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***8662
Period Ending: 08/06/15

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/01/15		R. W. Beckley	Acct #1; Payment #0; SALE TO DEBTOR		6,000.00		6,000.00
	{2}		Acct #1; Payment #0; SALE TO DEBTOR 4.80	1129-000			6,000.00
	{3}		Acct #1; Payment #0; SALE TO DEBTOR 8.00	1129-000			6,000.00
	{8}		Acct #1; Payment #0; SALE TO DEBTOR 76.00	1129-000			6,000.00
	{9}		Acct #1; Payment #0; SALE TO DEBTOR 101.60	1129-000			6,000.00
	{10}		Acct #1; Payment #0; SALE TO DEBTOR 712.80	1129-000			6,000.00
	{11}		Acct #1; Payment #0; SALE TO DEBTOR 51.20	1129-000			6,000.00
	{12}		Acct #1; Payment #0; SALE TO DEBTOR 3,972.00	1129-000			6,000.00
	{14}		Acct #1; Payment #0; SALE TO DEBTOR 81.60	1129-000			6,000.00
	{15}		Acct #1; Payment #0; SALE TO DEBTOR 916.00	1129-000			6,000.00
	{16}		Acct #1; Payment #0; SALE TO DEBTOR 76.00	1129-000			6,000.00
05/01/15	{19}	State of Minnesota	State Tax Refund	1224-000	13.00		6,013.00
05/18/15	101	INTERNATIONAL SURETIES LTD	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/18/2015 FOR CASE #14-60703, Bond # 016018054	2300-000		3.23	6,009.77
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,999.77
06/17/15		R. W. Beckley	Acct #1; Payment #1		1,500.00		7,499.77
	{2}		Acct #1; Payment #1 1.20	1129-000			7,499.77
	{3}		Acct #1; Payment #1 2.00	1129-000			7,499.77
	{8}		Acct #1; Payment #1 19.00	1129-000			7,499.77
	{9}		Acct #1; Payment #1 25.40	1129-000			7,499.77
	{10}		Acct #1; Payment #1 178.20	1129-000			7,499.77
	{11}		Acct #1; Payment #1 12.80	1129-000			7,499.77
	{12}		Acct #1; Payment #1 993.00	1129-000			7,499.77
	{14}		Acct #1; Payment #1 20.40	1129-000			7,499.77
	{15}		Acct #1; Payment #1 229.00	1129-000			7,499.77
	{16}		Acct #1; Payment #1 19.00	1129-000			7,499.77
06/17/15	{20}	United States Treasury	FEDERAL TAX REFUND FOR 2014	1224-000	17.00		7,516.77

Subtotals : \$7,530.00 \$13.23

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-60703-MER
Case Name: BECKLEY, RICHARD W

Trustee: DAVID G. VELDE (430190)
Bank Name: Rabobank, N.A.
Account: *****2866 - Checking Account
Blanket Bond: \$23,164,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***8662
Period Ending: 08/06/15

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.07	7,506.70

ACCOUNT TOTALS	7,530.00	23.30	\$7,506.70
Less: Bank Transfers	0.00	0.00	
Subtotal	7,530.00	23.30	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$7,530.00	\$23.30	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****2866	7,530.00	23.30	7,506.70
	\$7,530.00	\$23.30	\$7,506.70

Exhibit C - CLAIMS PROPOSED DISTRIBUTION**Case: 14-60703-MER BECKLEY, RICHARD W****Case Balance: \$7,506.70 Total Proposed Payment: \$7,506.70 Remaining Balance: \$0.00**

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	DAVID G. VELDE	Admin Ch. 7	33.48	33.48	0.00	33.48	33.48	7,473.22
	<2200-00 Trustee Expenses>							
	DAVID G. VELDE	Admin Ch. 7	1,503.00	1,503.00	0.00	1,503.00	1,503.00	5,970.22
	<2100-00 Trustee Compensation>							
1	DISCOVER BANK	Unsecured	7,878.52	7,878.52	0.00	7,878.52	601.86	5,368.36
	Claim Memo: OK. cmo.							
2	DISCOVER BANK	Unsecured	5,564.16 *	0.00	0.00	0.00	0.00	5,368.36
	Claim Memo: Order docketed 7-29-15 disallows claim. cmo							
3	DISCOVER BANK	Unsecured	3,586.06	0.00	0.00	0.00	0.00	5,368.36
	Claim Memo: Order docketed 7-29-15 disallows claim. cmo							
4	CAPITAL ONE BANK (USA), N.A.	Unsecured	9,292.47	9,292.47	0.00	9,292.47	709.86	4,658.50
	Claim Memo: OK. cmo.							
5	PROSPER MARKETPLACE INC	Unsecured	9,824.22	9,824.22	0.00	9,824.22	750.48	3,908.02
	Claim Memo: OK. cmo.							
6	WORLD'S FOREMOST BANK	Unsecured	11,100.40	11,100.40	0.00	11,100.40	847.97	3,060.05
	Claim Memo: OK. cmo.							
7	CAVALRY SPV I, LLC	Unsecured	183.02	183.02	0.00	183.02	13.98	3,046.07
	Claim Memo: OK. cmo.							
8	SYNCHRONY BANK	Unsecured	3,934.78	3,934.78	0.00	3,934.78	300.58	2,745.49
	Claim Memo: OK. cmo.							
9S	AGSTAR FINANCIAL SERVICES, PCA	Secured	1,000.00 *	1,000.00	0.00	1,000.00	0.00	2,745.49
	Claim Memo: OK. cmo.							
9U	AGSTAR FINANCIAL SERVICES, PCA	Unsecured	19,449.74	19,449.74	0.00	19,449.74	1,485.79	1,259.70
	Claim Memo: OK. cmo.							
10	AGSTAR FINANCIAL SERVICES, PCA	Unsecured	16,490.06	16,490.06	0.00	16,490.06	1,259.70	0.00
	Claim Memo: OK. cmo.							

Exhibit C - CLAIMS PROPOSED DISTRIBUTION

Case: 14-60703-MER BECKLEY, RICHARD W

Case Balance: \$7,506.70 **Total Proposed Payment:** \$7,506.70 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
Total for Case 14-60703 :			\$89,839.91	\$80,689.69	\$0.00	\$80,689.69	\$7,506.70	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$1,536.48	\$1,536.48	\$0.00	\$1,536.48	100.000000%
Total Secured Claims :	\$1,000.00	\$1,000.00	\$0.00	\$0.00	0.000000%
Total Unsecured Claims :	\$87,303.43	\$78,153.21	\$0.00	\$5,970.22	7.639123%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-60703-MER
Case Name: BECKLEY, RICHARD W
Trustee Name: DAVID G. VELDE

Balance on hand: \$ 7,506.70

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
9S	AGSTAR FINANCIAL SERVICES, PCA	1,000.00	1,000.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 7,506.70

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - DAVID G. VELDE	1,503.00	0.00	1,503.00
Trustee, Expenses - DAVID G. VELDE	33.48	0.00	33.48

Total to be paid for chapter 7 administration expenses: \$ 1,536.48

Remaining balance: \$ 5,970.22

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 5,970.22

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 5,970.22

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 78,153.21 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 7.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	DISCOVER BANK	7,878.52	0.00	601.86
2	DISCOVER BANK	0.00	0.00	0.00
3	DISCOVER BANK	0.00	0.00	0.00
4	CAPITAL ONE BANK (USA), N.A.	9,292.47	0.00	709.86
5	PROSPER MARKETPLACE INC	9,824.22	0.00	750.48
6	WORLD'S FOREMOST BANK	11,100.40	0.00	847.97
7	CAVALRY SPV I, LLC	183.02	0.00	13.98
8	SYNCHRONY BANK	3,934.78	0.00	300.58
9U	AGSTAR FINANCIAL SERVICES, PCA	19,449.74	0.00	1,485.79
10	AGSTAR FINANCIAL SERVICES, PCA	16,490.06	0.00	1,259.70

Total to be paid for timely general unsecured claims: \$ 5,970.22
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00